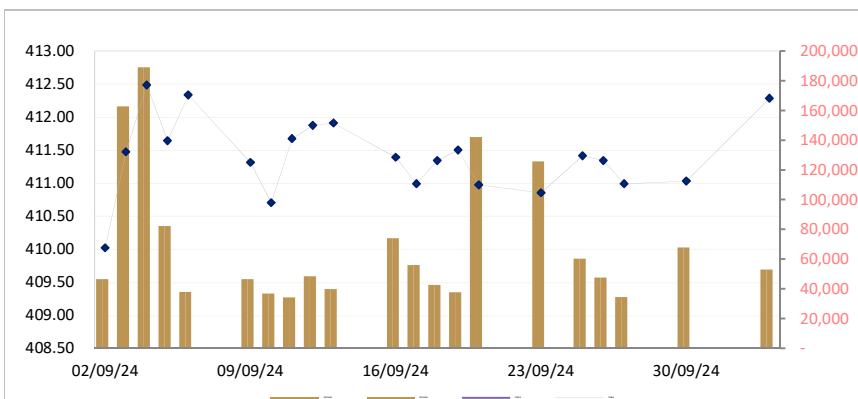


CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

411.03	410.52	412.28	1.25	▲0.30	662	399	52,893	262,678,300
6,500	6,500	6,460	-40.	▼0.62	8,100	6,300	9,580	61,431,360
4,060	4,100	4,060	0	0.00	4,340	2,130	2,636	10,679,810
13,200	13,200	13,440	240.	▲1.82	18,300	12,000	432	5,733,520
2,210	2,260	2,230	20.	▲0.90	2,590	1,990	1,761	3,928,270
11,880	11,880	11,780	-100.	▼0.84	23,800	10,800	1,039	582,120
7,480	7,440	7,480	0	0.00	23,600	6,760	16,231	121,050,180
2,450	2,450	2,450	0	0.00	3,990	2,030	1	582,120

CSX DAILY STOCK INDEX (Last 30 Days)



Listed Companies

PPWSA	Phnom Penh Water Supply Authority	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.	Port Services
PPSP	Phnom Penh SEZ PLC.	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.	Port Services
ABC	ACLEDA Bank	Financial
PEPC	PESTECH Cambodia	Electricity

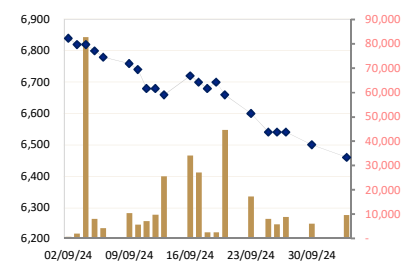
Securities News

Business & Economic News

CAMBODIA: Cambodia to send agree products directly to Guangxi Province

Cambodian associations inked three Memoranda of Understanding (MoUs) with the Chinese Customs Administration, Guangxi Province of China to facilitate the import of agricultural products to the province without passing through a third country. The MoUs were sign on Thursday during the 21st CAEXPO RCEP Agricultural and Food Products Trade and Industry Cooperation Forum in Nanning, China. Uon Silot, President of the Cashew Nut Association of Cambodia (CAC), told Khmer Times that his association, Khmer Swiftlet Association (KSA) and the Cambodia-China Cassava Alliance Association (CCCAA), signed MoUs to reduce some barriers of importing of Cambodian agricultural products into Guangxi Province. "In the past, the import of fresh agricultural products from Cambodia to China was mandate by an approval of the Chinese Customs Administration. The process of inspections was so complex that some agricultural products were forced to cross through third country to be imported into China," his said. The signing of these MoUs will reduce barriers to importing Cambodian agricultural products into Guangxi Province. "In the past, the Royal Government of Cambodia has made efforts to establish special economic zones and special bilateral conditions for the import of Cambodian products into China, but these MoUs complement it," Silot emphasized. The MoUs have two positive points: first, the flow of Cambodian agricultural products will directly reach the special economic zone of Guangxi Province and then reach various markets in China without certain customs conditions. Second, it will open new avenues for further investment in the province to invest in the construction of agricultural processing plants in the existing special economic zones in Cambodia to import to China without the conditions and obligations

PPWSA Daily Stock Price



of the customs administration in Guangxi. Touch Bun Hour, Secretary of State of the Ministry of Agriculture, Forestry and Fisheries, said the Ministry of Agriculture has started considering the budget required for future investment in domestic processing and promoting the formation of a modern community for cashew plantations.

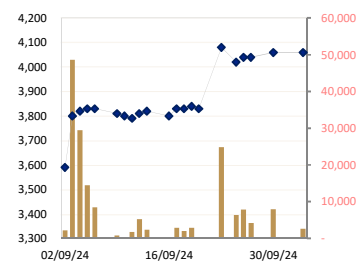
CAMBODIA: IMF forecasts 5.5% growth for Cambodia in 2024

The International Monetary Fund (IMF) said on Monday that the Cambodian economy is project to grow by 5.5% in 2024, up from 5% last year, driven by a strong rebound in garment and agricultural exports and the ongoing recovery in tourism. “However, the construction and real estate sectors are going through a correction, following rapid growth in prior years,” Kenichiro Kashiwase, IMF mission chief for Cambodia, said at the conclusion of a visit to Cambodia from Sept. 17 to 30. Credit growth has sharply slowed amidst deteriorating asset quality and high private sector debt, he said, adding that in the first quarter of 2024, non-performing loans (NPLs) rose to 6% of all loans, reflecting emerging vulnerabilities. Kashiwase said factors affecting the outlook have shifted to the downside, notably due to weaker-than-projected demand from advanced economies, global economic fragmentation, and high domestic private debt. “Rising NPLs in the tourism and the real estate sectors also pose risks to growth and financial stability,” he said. “On the upside, a continued loosening of global financial conditions would support the recovery.” Kashiwase said inflation has moderated to an average of 1.6% year-on-year in the first half of 2024, down from 2.1% last year, reflecting global commodity price trends and weak domestic demand growth. “For the full year, inflation is projected to reach around 1.5% before converging towards the long-term trend of 3%,” he said. Xinhua

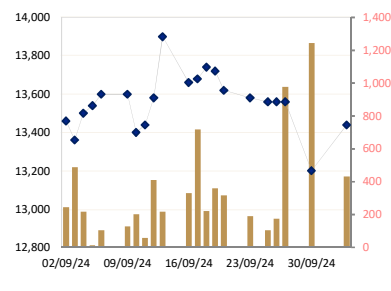
CAMBODIA: LA Mayor to explore economic situation in Cambodia

To help the Royal Government of Cambodia (RGC) keep up with the development of the global context, Karen Bass, Mayor of Los Angeles (LA) is keen on visiting the Kingdom to examine the social realities and economic environment, which contribute to strengthening ties between Cambodia and the United States. The mayor’s keenness to visit the Kingdom was conveyed to Sun Chanthol, Deputy Prime Minister and First Vice-Chairman of the Council for the Development of Cambodia (CDC) during the latter’s visit to California on September 24. During the meeting, Chanthol briefed the American delegation about the current economic situation and social development in the Kingdom that came through peace and political stability. He pointed out that Cambodia has a qualified young workforce ready for digital transformation with advanced foreign language capabilities and the intermediate infrastructure that has been developing to be more diverse and interconnected. According to a CDC announcement, the LA Mayor expressed interest in visiting the Kingdom to strengthen ties between the two countries and examine the social realities and economic environment. She appreciated the effort of RGC in developing itself to keep up with the global social context, the statement added. Chanthol also emphasized Cambodia’s investment environment, which is widely accessible to all and highly favorable for foreign investors within the ASEAN region, as recognized by the World Bank. Speaking to Khmer Times, Dr Seun Sam, a policy analyst of the Royal Academy of Cambodia said, “The upcoming visit from the LA Mayor to the Kingdom could provide two key benefits: promote diversity diplomacy and boost foreign direct investment. “On diplomacy, RGC proved that Cambodia has made significant efforts to attract international investors including Korea, Japan, Australia and the United States, without relying solely on a steel friend, China,” Dr Sam said. This means that the government is attracting a mix of businesspersons from different nations through the efforts of the senior leaders in many countries, especially the United States, the biggest export partner in Cambodia, he emphasized. On the second benefit, Dr Sam said that generally, before foreign businesspersons invest in a country, they always hire an expert team to research and evaluate the challenges, potential opportunities, production capacity, supply chain, utility cost and informal expenditure.

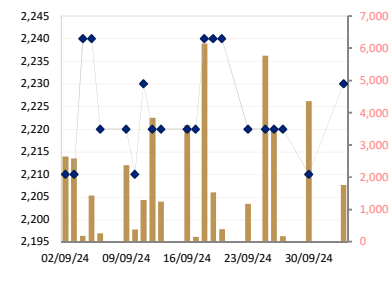
GTI Daily Stock Price



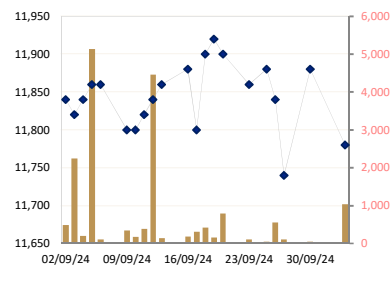
PPAP Daily Stock Price



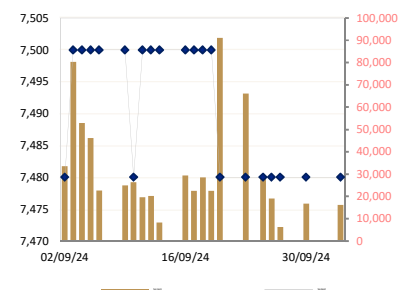
PPSP Daily Stock Price



PAS Daily Stock Price



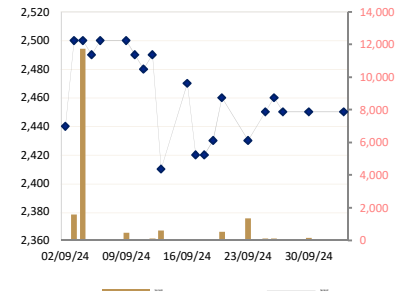
ABC Daily Stock Price



CAMBODIA: Cambodia attracts 4.29 million international tourists in first 8 months, sees 22.5 % growth

Cambodia welcomed 4.29 million international visitors in the first eight months of 2024, marking a 22.5 % increase from 3.5 million recorded during the same period last year, according to a report by the Ministry of Tourism’s report released on Friday. Thailand led the list of top tourist arrivals, with 13.4 million Thais travelling to Cambodia –an increase of 13%. Vietnam and China followed in second and third place respectively. The report noted that 35.8 % of the tourists arrived by air, while 64.2 % entered via land and waterways. In a message commemorating World Tourism Day, Cambodian Prime Minister Hun Manet described tourism as the kingdom’s “green gold”, a key contributor to the nation’s socio-economic development. He expressed optimism that Cambodia will attract nearly 6 million international tourists by the end of 2024, with a projection to reach 7 million by 2026. The Prime Minister highlighted the importance of the newly operational Chinese-invested 4E-level Siem Reap Angkor International Airport, which began commercial flights in November 2023, and the upcoming 4F-class Techo International Airport, set to open in the first half of 2025, in sustaining long-term tourism growth. Tourism is one of the four pillars supporting the country’s economy. In 2023, the sector generated \$3.08 billion in revenue and created around 450,000 direct jobs, according to the Ministry of Tourism. Xinhua

PEPC Daily Stock Price



Historical Data from 11/ September /24 to 04/ October / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
04/10/24	Index	410.52	412.30	409.07	412.28	1.25	▲0.30%	31,680	215,026,530	53,757	5,596,594
	PPWSA	6,500	6,500	6,400	6,460	-40.00	▼0.61%	9,580	61,431,360	15,357.84	561,847
	GTI	4,100	4,100	3,960	4,060	0.00	0.00%	2,636	10,679,810	2,669.95	162,400
	PPAP	13,200	13,440	13,200	13,440	240.00	▲1.81%	432	5,733,520	1,433.38	277,998
	PPSP	2,260	2,260	2,200	2,230	20.00	▲0.90%	1,761	3,928,270	982.07	160,281
	PAS	11,880	11,880	11,700	11,780	-100.00	▼0.84%	1,039	12,200,940	3,050.24	1,010,394
	ABC	7,440	7,480	7,440	7,480	0.00	0.00%	16,231	121,050,180	30,262.55	3,240,059
PEPC	2,450	2,450	2,450	2,450	0.00	0.00%	1	2,450	0.61	183,615	
30/09/24	Index	411.01	413.26	410.17	411.03	0.04	▲0.01%	36,577	223,709,110	55,927	5,602,249
	PPWSA	6,420	6,600	6,420	6,500	-40.00	▼0.61%	6,024	39,135,420	9,783.86	565,326
	GTI	4,040	4,060	4,000	4,060	20.00	▲0.49%	7,984	32,189,040	8,047.26	162,400
	PPAP	13,560	13,560	13,200	13,200	-360.00	▼2.65%	1,245	16,506,180	4,126.55	273,034
	PPSP	2,200	2,240	2,190	2,210	-10.00	▼0.45%	4,362	9,605,520	2,401.38	158,844
	PAS	11,880	11,880	11,880	11,880	140.00	▲1.19%	49	582,120	145.53	1,018,971
	ABC	7,460	7,500	7,440	7,480	0.00	0.00%	16,758	125,312,080	31,328.02	3,240,059
PEPC	2,440	2,450	2,440	2,450	0.00	0.00%	155	378,750	94.69	183,615	
27/09/24	Index	411.27	412.73	410.62	410.99	0.35	▲0.09%	20,531	135,441,270	33,860	5,601,084
	PPWSA	6,540	6,540	6,400	6,540	0.00	0.00%	8,874	57,237,280	14,309.32	568,804
	GTI	4,060	4,080	3,950	4,040	0.00	0.00%	4,159	16,804,390	4,201.10	161,600
	PPAP	13,540	13,560	13,500	13,560	0.00	0.00%	977	13,227,380	3,306.85	280,480
	PPSP	2,230	2,240	2,220	2,220	0.00	0.00%	179	398,610	99.65	159,563
	PAS	11,880	11,880	11,740	11,740	-100.00	▼0.84%	110	1,306,460	326.62	1,006,963
	ABC	7,480	7,480	7,440	7,480	0.00	0.00%	6,214	46,423,800	11,605.95	3,240,059
PEPC	2,390	2,450	2,390	2,450	-10.00	▼0.40%	18	43,350	10.84	183,615	
26/09/24	Index	410.76	411.85	409.56	411.34	0.07	▲0.02%	37,087	228,288,560	57,072	5,610,411
	PPWSA	6,500	6,540	6,420	6,540	0.00	0.00%	5,848	37,813,600	9,453.40	568,804
	GTI	4,000	4,040	3,910	4,040	20.00	▲0.49%	7,851	31,312,730	7,828.18	161,600
	PPAP	13,500	13,800	13,500	13,560	0.00	0.00%	174	2,373,080	593.27	280,480
	PPSP	2,210	2,230	2,200	2,220	0.00	0.00%	3,456	7,620,600	1,905.15	159,563
	PAS	11,880	11,880	11,840	11,840	-40.00	▼0.33%	554	6,571,480	1,642.87	1,015,540
	ABC	7,460	7,480	7,440	7,480	0.00	0.00%	19,093	142,325,200	35,581.30	3,240,059

	PEPC	2,390	2,460	2,390	2,460	10.00	▲0.40%	111	271,870	67.97	184,365
	Index	408.97	411.41	408.77	411.41	0.56	▲0.14%	48,334	300,083,470	75,021	5,612,293
25/09/24	PPWSA	6,500	6,580	6,360	6,540	-60.00	▼0.90%	7,968	51,534,480	12,883.62	568,804
	GTI	3,900	4,060	3,900	4,020	-60.00	▼1.47%	6,409	25,701,390	6,425.35	160,800
	PPAP	13,620	13,620	13,540	13,560	-20.00	▼0.14%	104	1,408,820	352.21	280,480
	PPSP	2,260	2,260	2,220	2,220	0.00	0.00%	5,768	12,805,810	3,201.45	159,563
	PAS	11,860	11,880	11,860	11,880	20.00	▲0.16%	52	616,740	154.19	1,018,971
	ABC	7,400	7,480	7,400	7,480	0.00	0.00%	27,908	207,715,400	51,928.85	3,240,059
	PEPC	2,400	2,450	2,400	2,450	20.00	▲0.82%	125	300,830	75.21	183,615
	Index	410.62	412.29	407.90	410.85	0.12	▲0.03%	111,047	712,760,540	178,190	5,617,110
23/09/24	PPWSA	6,640	6,640	6,300	6,600	-60.00	▼0.90%	17,250	111,938,460	27,984.62	574,023
	GTI	3,830	4,080	3,760	4,080	250.00	▲6.52%	24,799	97,606,780	24,401.70	163,200
	PPAP	13,400	13,600	13,400	13,580	-40.00	▼0.29%	190	2,548,180	637.05	280,894
	PPSP	2,240	2,260	2,220	2,220	-20.00	▼0.89%	1,169	2,600,780	650.20	159,563
	PAS	11,900	11,900	11,840	11,860	-40.00	▼0.33%	106	1,260,220	315.06	1,017,256
	ABC	7,480	7,480	7,380	7,480	0.00	0.00%	66,172	493,514,320	123,378.58	3,240,059
	PEPC	2,460	2,460	2,410	2,430	-30.00	▼1.21%	1,361	3,291,800	822.95	182,116
	Index	411.01	412.47	405.67	410.97	0.53	▲0.13%	137,922	958,468,470	239,617	5,620,273
20/09/24	PPWSA	6,700	6,700	6,580	6,660	-40.00	▼0.59%	44,643	295,039,960	73,759.99	579,241
	GTI	3,820	3,830	3,820	3,830	-10.00	▼0.26%	201	768,830	192.21	153,200
	PPAP	13,440	13,620	13,440	13,620	-100.00	▼0.72%	317	4,296,620	1,074.16	281,721
	PPSP	2,240	2,260	2,230	2,240	0.00	0.00%	389	870,190	217.55	161,000
	PAS	11,840	11,900	11,740	11,900	-20.00	▼0.16%	791	9,305,440	2,326.36	1,020,686
	ABC	7,480	7,480	6,760	7,480	-20.00	▼0.26%	91,055	646,913,020	161,728.26	3,240,059
	PEPC	2,430	2,460	2,420	2,460	30.00	▲1.23%	526	1,274,410	318.60	184,365
	Index	410.06	411.87	410.06	411.50	0.16	▲0.04%	30,091	207,566,440	51,892	5,634,351
19/09/24	PPWSA	6,700	6,700	6,640	6,700	20.00	▲0.29%	2,615	17,436,800	4,359.20	582,720
	GTI	3,830	3,840	3,820	3,840	10.00	▲0.26%	2,845	10,907,930	2,726.98	153,600
	PPAP	13,300	13,720	13,300	13,720	-20.00	▼0.14%	360	4,823,680	1,205.92	283,789
	PPSP	2,250	2,260	2,230	2,240	0.00	0.00%	1,528	3,417,270	854.32	161,000
	PAS	11,900	11,920	11,800	11,920	20.00	▲0.16%	157	1,867,740	466.94	1,022,402
	ABC	7,440	10,260	7,440	7,500	0.00	0.00%	22,582	169,103,180	42,275.80	3,248,723
	PEPC	2,470	2,470	2,430	2,430	10.00	▲0.41%	4	9,840	2.46	182,116
	Index	410.46	411.34	410.38	411.34	0.35	▲0.09%	39,810	259,754,870	64,939	5,630,160
18/09/24	PPWSA	6,720	6,720	6,640	6,680	-20.00	▼0.29%	2,585	17,273,480	4,318.37	580,981
	GTI	3,840	3,840	3,780	3,830	0.00	0.00%	1,950	7,432,020	1,858.01	153,200
	PPAP	13,660	13,800	13,560	13,740	60.00	▲0.43%	222	3,017,400	754.35	284,203
	PPSP	2,230	2,260	2,220	2,240	20.00	▲0.90%	6,145	13,679,890	3,419.97	161,000
	PAS	11,800	11,900	11,800	11,900	100.00	▲0.84%	416	4,910,160	1,227.54	1,020,686
	ABC	7,480	7,500	7,460	7,500	0.00	0.00%	28,483	213,420,080	53,355.02	3,248,723
	PEPC	2,390	2,480	2,390	2,420	0.00	0.00%	9	21,840	5.46	181,367
	Index	409.95	411.35	409.82	410.99	0.40	▲0.10%	53,832	375,666,220	93,917	5,660,099
17/09/24	PPWSA	6,700	6,820	6,680	6,700	-20.00	▼0.29%	27,150	182,060,580	45,515.15	582,720
	GTI	3,820	3,830	3,750	3,830	30.00	▲0.78%	2,921	11,096,230	2,774.06	153,200
	PPAP	13,700	13,700	13,540	13,680	20.00	▲0.14%	719	9,744,600	2,436.15	282,962
	PPSP	2,220	2,220	2,210	2,220	0.00	0.00%	156	346,090	86.52	159,563
	PAS	11,920	11,920	11,800	12,260	-80.00	▼0.67%	308	3,654,400	913.60	1,051,564
	ABC	7,460	7,500	7,460	7,500	0.00	0.00%	22,575	168,756,960	42,189.24	3,248,723
	PEPC	2,470	2,470	2,420	2,420	-50.00	▼2.02%	3	7,360	1.84	181,367
	Index	409.10	411.39	408.68	411.39	0.52	▲0.13%	67,647	460,017,890	115,004	5,631,378
16/09/24	PPWSA	6,580	6,780	6,560	6,720	60.00	▲0.90%	34,072	225,790,240	56,447.56	584,460
	GTI	3,710	3,830	3,710	3,800	-20.00	▼0.52%	15	56,970	14.24	152,000
	PPAP	13,880	13,880	13,500	13,660	-240.00	▼1.72%	330	4,483,620	1,120.91	282,548
	PPSP	2,200	2,220	2,200	2,220	0.00	2.28%	3,620	7,977,460	1,994.37	159,563
	PAS	11,860	11,920	11,820	11,880	20.00	▲0.16%	175	2,074,560	518.64	1,018,971
	ABC	7,400	7,500	7,400	7,500	0.00	0.00%	29,408	219,569,220	54,892.31	3,248,723
	PEPC	2,410	2,480	2,410	2,470	60.00	▲2.48%	27	65,820	16.46	185,114
	Index	411.92	412.02	409.95	411.91	0.04	▲0.01%	38,430	248,576,860	62,144	5,625,712
13/09/24	PPWSA	6,680	6,680	6,580	6,660	-20.00	▼0.29%	25,603	168,959,680	42,239.92	579,241
	GTI	3,830	3,830	3,740	3,820	10.00	▲0.26%	2,360	9,003,170	2,250.79	152,800
	PPAP	13,400	13,900	13,400	13,900	320.00	▲2.35%	216	2,905,400	726.35	287,513
	PPSP	2,200	2,240	2,200	2,220	0.00	0.00%	1,251	2,775,520	693.88	159,563
	PAS	11,920	11,920	11,860	11,860	20.00	▲0.16%	137	1,625,680	406.42	1,017,256
	ABC	7,500	7,500	7,460	7,500	0.00	0.00%	8,255	61,829,300	15,457.33	3,248,723
	PEPC	2,520	2,520	2,400	2,410	-80.00	▼3.21%	608	1,478,110	369.53	180,617

	Index	411.34	411.87	409.73	411.87	0.20	▲0.05%	44,182	304,134,480	76,034	5,624,713
12/09/24	PPWSA	6,680	6,700	6,600	6,680	0.00	0.00%	9,803	65,180,120	16,295.03	580,981
	GTI	3,810	3,830	3,790	3,810	20.00	▲0.52%	5,265	20,115,320	5,028.83	152,400
	PPAP	13,440	13,780	13,420	13,580	140.00	▲1.04%	411	5,520,480	1,380.12	280,894
	PPSP	2,220	2,220	2,190	2,220	-10.00	▼0.44%	3,843	8,496,160	2,124.04	159,563
	PAS	11,840	11,860	11,760	11,840	20.00	▲0.16%	4,459	52,776,980	13,194.25	1,015,540
	ABC	7,480	7,500	7,440	7,500	0.00	0.00%	20,279	151,741,640	37,935.41	3,248,723
	PEPC	2,490	2,490	2,490	2,490	10.00	▲0.40%	122	303,780	75.95	186,613
	Index	410.66	411.67	409.49	411.67	0.97	▲0.24%	30,243	209,331,570	52,333	5,619,271
11/09/24	PPWSA	6,720	6,720	6,680	6,680	-60.00	▼0.89%	7,195	48,179,740	12,044.94	580,981
	GTI	3,830	3,830	3,740	3,790	-10.00	▼0.26%	1,758	6,666,990	1,666.75	151,600
	PPAP	13,400	13,440	13,280	13,440	40.00	▲0.29%	57	762,600	190.65	277,998
	PPSP	2,220	2,230	2,200	2,230	20.00	▲0.90%	1,293	2,863,630	715.91	160,281
	PAS	11,840	11,840	11,780	11,820	20.00	▲0.16%	381	4,500,520	1,125.13	1,013,825
	ABC	7,480	7,500	7,460	7,500	20.00	▲0.26%	19,557	146,353,120	36,588.28	3,248,723
	PEPC	2,490	2,490	2,480	2,480	-10.00	▼0.40%	2	4,970	1.24	185,864

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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